

SD COLLEGE HOSHIARPUR
DEPARTMENT OF COMMERCE
LECTURE PLAN

Class	B.COM(SEMESTER-IV)
Subject name and code	BCH:407 Contemporary Issues In Accounting
Max. Marks and duration of exam.	100 (Theory:80, Internal Assessment:20) and 3 hours
Duration of lecture	45 minutes per day
No. of lectures delivered per week	3 lectures
Submitted by	Ms Sahiba Jain, Department of Commerce

Objective: Due to Changes in business environment a lot many developments have been witnessed in Accounting and many contemporary Issues have emerged This Subject is an attempt to familiarize these issues in Accounting in a simple and Effective manner..

UNIT-I

SR.NO	TOPIC	TEACHING POINTS	OBJECTIVE	METHODS AND TECHNIQUES	RESOURCES AND LINKS
1.	Role of International Accounting Standards Committee In Harmonization of Divergent Accounting Practices	<ul style="list-style-type: none"> ● Meaning ● Reasons of Harmonization ● Purpose of Harmonization ● Need of Harmonization ● Advantage of Harmonization ● Disadvantage of Harmonization ● Role Of IASC In Harmonization of Divergent Accounting Practices 	. On growing demand and vast opportunities opened for employment in these sectors understanding of banking and insurance is very essential for every student	1)Class teaching with examples 2)Group discussions 3)Power point presentations	L.S Porwal Tata McGraw-Hill education Hendriksen, Irwin M.W.E. Glautier B. Underdown Glautier Michel William Edgard
2.	Price Level Accounting	<ul style="list-style-type: none"> ● Background ● Meaning of Price Level Accounting ● Impact of Inflation ● Method Of Price Level 			

3.	Accounting For Human Resources	<p>Accounting</p> <ul style="list-style-type: none"> ● Emergence of Human Resource Accounting ● Meaning ● Introduction of Human Resource Accounting ● Historical Background ● Limitations of Conventional Accounting ● Need Of Human Resource Accounting ● Development Of Human Resource Accounting ● Measurement Of Human Resource Accounting 			
4.	Financial Instruments	<ul style="list-style-type: none"> ● Limitations ● Disclosure Practice ● Meaning of Financial Instruments ● Features Of Financial Instrument ● Financial Instrument- Equity instrument and derivative Instrument ● Difference between accounting Standard of Financial Instrument – IND As vs As 			

QUESTION BANK

UNIT-I

1. Discuss Lev Schwartz Model With Illustrations. Also Give Critical View Of This Model.

2. Discuss Objective And Limitations Of HRA In India. Discuss Reasons for slow Progress Of HRA in India
3. Illustrations And Compare CPP And CCA methods for price level Accounting
4. Explain the following with Examples:
 - a) Call and put options and their accounting Treatment
 - b) Accounting for interest rate Swaps.
5. Differentiate b/w Harmonisation and convergence of accounting standards.
6. State any three problems relating to human resources accounting.
7. What is meant by Harmonization of divergent accounting practices? Discuss the need for harmonization
8. Appraise Different methods of valuation of human resources.
9. Distinguish b/w Future and forward contract.
10. Explain accounting treatment for call and put option.

UNIT-II

SR.NO	TOPIC	TEACHING POINTS	OBJECTIVE	METHODS AND TECHNIQUES	RESOURCES AND LINKS
5.	SEGMENT REPORTING	<ul style="list-style-type: none"> ● Introduction ● Historical Background ● Meaning ● Accounting Standard 17- Segment Reporting ● Benefits ● Difficulties ● Ind AS 108 			
6.	Interim Reporting	<ul style="list-style-type: none"> ● Meaning ● Objective ● Issues In Interim Reporting ● Guidelines 			

7.	Forensic Accounting	<ul style="list-style-type: none"> ● As-25 ● IndAs-34 ● Introduction ● Historical Background ● Essentials ● Role of Forensic Accountant 			
8.	Corporate Accountability Reporting	<ul style="list-style-type: none"> ● Forensic Accounting in India ● Introduction ● Sustainability Reporting 			
9.	Environment Accounting	<ul style="list-style-type: none"> ● Social Reporting ● Performance Reporting ● Sustainability Reporting ● Objectives 			
10.	Accounting For Brand Equity	<ul style="list-style-type: none"> ● Framework ● Methods ● Limitations ● Meaning ● Brand Equity ● Types 			

		<ul style="list-style-type: none"> ● Methods ● 			
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QUESTION BANK

UNIT-II

1. Explain Value Based Approach for valuation of Brand Equity.
2. What do you mean by segment Reporting.
3. Discuss Features of AS-17
4. Discuss Social Cause Benefit Analysis
5. Concept Of features of Social Accounting
6. ABT's Model Of Social Accounting Reporting
7. Need of Forensic Accounting
8. What is Brand Equity? Explain various models for valuation of self acquired brands.
9. What a detailed note on Environment Accounting.
10. Uses of Interim Reporting.

NOTE: UNIT-I AND A FEW CHAPTERS FROM UNIT II WILL BE COMPLETED BEFORE HOUSE EXAMINATIONS (i.e.75%) AND REST WILL BE COMPLETED AFTER HOUSE EXAMINATION (i.e. 25%)